

League of Women Voters of Alameda
Treasurer's Report
October 28, 2018

Financials for the fiscal year 2017/18 are attached to this report. This was a solid year for us, with higher costs for National Convention and an increased Voter's Edge contribution offset by a successful MYPO fundraiser, better than expected membership dues, and higher than usual voter registration affidavit income.

We ended the year with a surplus of revenue over expenditures of \$945.57. Nearly 87% of member dues are paid to National, State and Bay Area League. These Per Member Payments (PMP) are based on membership levels as of January 31, however, and we benefited by a surge in membership subsequent to that date. Although revenues exceeded budget by over \$5,711, higher expenditures were budgeted this year. However, expenses were \$452 under budget. As a reflection of the well-balanced year, we were able to fund \$1,500 in award money to our Youth Outreach debate scholarship program. We have added this amount to the budget for the next fiscal year as its own line item for both contributions and expenditure.

Adina Singer, Treasurer

League of Women Voters Alameda

Balance Sheet as of June 30, 2018

June 30, 2018

ASSETS

Current Assets

Checking/Savings

Bank of Marin - Checking

28,406.23

Bank of Marin - CD

10,108.61

Total Checking/Savings

38,514.84

Total Current Assets

38,514.84

TOTAL ASSETS

38,514.84

LIABILITIES & EQUITY

Liabilities

-

Total Liabilities

-

Equity

Retained Earnings

37,569.27

Net Income

945.57

Total Equity

38,514.84

TOTAL LIABILITIES & EQUITY

38,514.84

League of Women Voters Alameda

Profit & Loss for period July 1, 2017 - June 30, 2018

	<u>July 1, 2017 - June 30, 2018</u>
Income	
Revenue	
Dues	10,023.49
MYPO	7,456.63
Annual Meeting	853.62
Other	3,541.20
Total Revenue	<hr/> 21,874.94
Total Income	<hr/> 21,874.94
Expense	
Operating Expenses	
Operating Costs	576.60
Board & Administration	1,132.13
Convention & Annual Meeting	3,650.12
Per Member Payments (PMP)	6,889.00
Printing & Supplies	622.88
Education	3,401.74
Special Functions	4,656.90
Total Operating Expenses	<hr/> 20,929.37
Total Expense	<hr/> 20,929.37
Net Income	<hr/> <hr/> 945.57