

League of Women Voters of Alameda

Treasurer's Report

October 28, 2017

Financials for the fiscal year 2016/17 are attached to this report. This was a very successful year for us due to a very successful annual fundraiser (MYPO- Meet Your Public Officials) and a significant increase in membership dues that can probably be attributed to an "energized" electorate following the November 2016 election.

We ended the year with a surplus of revenue over expenditures of \$5,465.24. Nearly 87% of member dues are paid to National, State and Bay Area League . These Per Member Payments (PMP) are based on membership levels as of January 31, however, and we benefited by a surge in membership subsequent to that date. Although revenues exceeded budget by over \$8,500, expenditures also exceeded budget by over \$3,100. As a result of such a successful year, we were able to fund \$1,500 in award money to our Youth Outreach debate scholarship program.

Marian Breitbart, Treasurer

League of Women Voters Alameda

Balance Sheet as of June 30, 2017

June 30, 2017

ASSETS

Current Assets

Checking/Savings

Bank of Marin - Checking 26,906.45

Bank of Marin - CD 10,099.01

Total Checking/Savings 37,005.46

Total Current Assets 37,005.46

TOTAL ASSETS 37,005.46

LIABILITIES & EQUITY

Liabilities

-

Total Liabilities

-

Equity

Retained Earnings 31,540.22

Net Income 5,465.24

Total Equity 37,005.46

TOTAL LIABILITIES & EQUITY 37,005.46

League of Women Voters Alameda

Profit & Loss for period July 1, 2016 - June 30, 2017

	<u>July 1, 2016 - June 30, 2017</u>
Income	
Revenue	
Dues	11,227.00
MYPO	7,845.29
Annual Meeting	1,478.00
Other	1,891.00
Total Revenue	<u>22,441.29</u>
Total Income	<u>22,441.29</u>
Expense	
Operating Expenses	
Operating Costs	350.63
Board & Administration	1,209.80
Convention & Annual Meeting	2,580.22
Per Member Payments (PMP)	5,490.00
Printing & Supplies	499.76
Education	5,098.77
Special Functions	1,746.50
Total Operating Expenses	<u>16,975.68</u>
Total Expense	<u>16,975.68</u>
Net Income	<u><u>5,465.61</u></u>