

League of Women Voters of Alameda
Treasurer's Report
October 16, 2019

Financials for the fiscal year 2018/19 are attached to this report. This year was a loss year as expected, with MYPO being down year over year despite being above budgeted revenue but some one-time only donations coming in for both the Voter Service and Youth Debate Scholarship programs. There was also additional money approved toward developing and applying for grants for a youth-oriented Civics Challenge project.

We ended the year with an overall loss of \$1,940.98. While this is lower than the budgeted loss of \$5,158, it follows a trend of costs rising while fundraising levels stay the same. Nearly 87% of member dues are paid to the National, State and Bay Area Leagues. These Per Member Payments (PMP) are based on membership levels as of January 31, and this year we had most renewals completed by that date. Looking at new fundraising sources or increasing our membership dues should be considered in the coming year to address future potential shortfalls and ensure long-term financial stability.

There were some payments and expenses for this year that happened after the year end. However, these net to additional revenue of only \$133.56 so does not materially affect the current year.

Adina Singer, Treasurer

League of Women Voters Alameda

Balance Sheet as of June 30, 2019

June 30, 2019

ASSETS

Current Assets

Checking/Savings

Bank of Marin - Checking

26,092.99

Bank of Marin - CD

10,118.22

Total Checking/Savings

36,211.21

Total Current Assets

36,211.21

TOTAL ASSETS

36,211.21

LIABILITIES & EQUITY

Liabilities

-

Total Liabilities

-

Equity

Retained Earnings

38,152.19

Net Income

(1,940.98)

Total Equity

36,211.21

TOTAL LIABILITIES & EQUITY

36,211.21

League of Women Voters Alameda

Profit & Loss for period July 1, 2018 - June 30, 2019

	<u>July 1, 2018 - June 30, 2019</u>
Income	
Revenue	
Dues	8,973.02
MYPO	6,890.17
Annual Meeting	1,470.29
Other	4,116.98
Total Revenue	<hr/> 21,450.46
Total Income	<hr/> 21,450.46
Expense	
Operating Expenses	
Operating Costs	564.59
Board & Administration	764.24
Convention & Annual Meeting	5,685.45
Per Member Payments (PMP)	6,293.00
Printing & Supplies	786.90
Education	6,066.24
Special Functions	3,231.02
Total Operating Expenses	<hr/> 23,391.44
Total Expense	<hr/> 23,391.44
Net Income	<hr/> <hr/> <u>(1,940.98)</u>